

**Stacey Muirhead Capital Management Ltd.
Know Your Client Questionnaire**

Securities regulations require us to collect the following information on a regular basis. All information will be kept strictly confidential in accordance with our privacy policies. Please see the Subscription Agreement for details.

New Application Update

UNITHOLDER INFORMATION

INDIVIDUAL

Name: _____

Home Address: _____

Phone # Home: _____

Phone # Business/Cell: _____

Citizenship: _____

Date of Birth: _____

Occupation/Position: _____

Employer: _____

Employer's Address: _____

JOINT SUBSCRIBER (if applicable)

Name: _____

Home Address: _____

Phone # Home: _____

Phone # Business/Cell: _____

Citizenship: _____

Date of Birth: _____

Occupation/Position: _____

Employer: _____

Employer's Address: _____

REPORTING ISSUER:

Are you an insider of a "reporting issuer" or a company whose securities are traded in any public market? If yes, please provide details.

Yes. Indicate how and provide name(s) of the issuer(s): _____
 No.

INVESTOR PROFILE:

Investment Time Horizon

- Short Term (< 3 years)
- Medium Term (3-5 years)
- Long Term (over 5 years)

Liquidity Need

- < 1 yr
- 1-3 yrs
- 4-5 yrs
- > 5 yrs

Investment Knowledge
(see Appendix)

- Limited/Novice
- Fair
- Good
- High/Sophisticated

Investment Objective (equal 100%)

- _____ % Safety
- _____ % Income
- _____ % Growth
- _____ % Balanced
- _____ % Speculation

Risk Tolerance
(see Appendix)

- Low
- Low to Medium
- Medium
- Medium to High
- High

Other Investments

- Bonds (including Bond Mutual Funds)
- Stocks (including Equity Mutual Funds)
- Mortgages
- Real estate
- Alternative investment products
- Term deposits

Percentage of Total Portfolio in Fund

- <10
- 10-25%
- 25-50%
- 50-75%
- >75%

FINANCIAL INFORMATION:

Annual Income
(In each of the last two years)

Net Financial Assets
(Cash, stocks, bonds, mutual funds etc., less related liabilities)

Net Worth
(Total assets less total liabilities)

Individual

Combined with spouse

- Under \$200,000
 Over \$200,000

- Under \$300,000
 Over \$300,000

- Under \$1,000,000
 Over \$1,000,000

- Under \$5,000,000
 Over \$5,000,000

OTHER QUESTIONS

Account's Intended Use: _____

(i.e.: capital growth, capital preservation, saving for retirement, saving for child's education, etc)

Politically Exposed Foreign Person: Are you or any of your mother or father, child, spouse or common-law partner, spouse's or common-law partner's mother or father, or brother, sister, half-brother or half-sister, a "politically exposed foreign person" as defined below.

- Yes. Indicate how:
 No. You will immediately notify us if the status of any such person in this regard changes.

A "politically exposed foreign person" is an individual who holds or has ever held one of the following offices or positions in or on behalf of a foreign country:

- a head of state or government;
- a member of the executive council of government or member of a legislature;
- a deputy minister (or equivalent);
- an ambassador or an ambassador's attaché or counsellor;
- a military general (or higher rank);
- a president of a state owned company or bank;
- a head of a government agency;
- a judge; or
- a leader or president of a political party in a legislature.

Third-Party Determination

Will a third party be providing instructions to you with respect to making this investment?

- Yes. Please complete the below.
 No.

Name of Third Party

Date of Birth, if applicable

Business Identification Number, if applicable

Primary Business/Occupation

Relationship with Subscriber

Jurisdiction of Incorporation, if applicable

Street Address, City, Province, Postal Code, and Country

UNITHOLDER SIGNATURE:

Unitholder Signature (or Authorized Signatory)

Date

APPENDIX

Investment Knowledge:

Limited/Novice – You have only invested in simple securities such as savings bonds or well-known common shares largely based on the advice of others.

Fair – You have some knowledge or experience with investments and/or credit products, including bonds, stocks, mutual funds, term deposits or real estate.

Good – You have either traded in or have reasonable knowledge of the characteristics of both fixed income securities and common shares, as well as an understanding of the degree of risk and reward inherent in these types of securities.

High/Sophisticated – You have a good business background, follow the markets regularly and have traded in and understand most types of investment securities.

Risk Tolerance:

Low – The low risk rating applies to investors who are willing to accept lower returns in order to preserve their principal. Investments under the low risk rating include investments with low volatility such as money market funds and/or Canadian fixed income funds.

Low to Medium – The low to medium risk rating applies to investors who are seeking a balance between safety and return on their investment. Investments under the low to medium risk rating include investments with a low to medium volatility and may include fixed income securities or balanced funds.

Medium – The medium risk rating applies to investors who are seeking moderate growth over a longer period of time. Investments under the medium risk rating include investments with medium volatility and may include equity portfolios that are well diversified across a broad number of Canadian and/or international equity securities and across a number of economic sectors.

Medium to High – The medium to high risk rating applies to investors who are seeking long-term growth. Investments under the medium to high risk rating include investments with medium to high volatility and may include investments in equity funds that concentrate their investments in specific regions or in specific sectors of the economy.

High – The high risk rating applies to investors who are growth oriented and are willing to accept significant short-term fluctuations in portfolio value in exchange for potentially higher long-term returns. Investments under the high risk rating include investments with high volatility and may include investment funds that concentrate their investments predominantly in specific regions or in specific sectors of the economy where there is a substantial risk of loss (i.e., emerging markets and precious metals); labour-sponsored venture capital funds, or funds that engage in speculative trading strategies including hedge funds that invest in derivatives, short sell or use leverage.