

Performance Summary

As at August 31, 2022

	Stacey Muirhead Limited Partnership	Stacey Muirhead RSP Fund
Year to date	-7.9%	-7.0%
One year	-5.7%	-3.6%
Three years	5.0%	3.8%
Five years	0.5%	0.2%
Ten years	4.6%	4.6%
Fifteen years	0.9%	0.6%
Twenty years	3.3%	n/a
Since inception	5.6%	1.8%

Calendar Year Returns (%):

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
SMLP	25.3	-8.1	3.8	-10.9	7.9	2.5	8.2	11.5	12.0	1.6	-19.9	2.4	21.0	-22.2
SMRSP	24.7	-10.4	5.1	-10.7	6.8	2.5	9.8	11.0	12.5	0.5	-18.1	1.7	13.6	-20.3

	2007	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994
SMLP	8.4	20.1	0.2	7.1	25.1	3.7	5.4	7.2	-16.2	10.7	15.8	39.3	21.0	10.7
SMRSP	7.7	14.7	1.3	0.9	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

Fund Attributes as at August 31, 2022:

	Stacey Muirhead Limited Partnership	Stacey Muirhead RSP Fund
Inception Date	January 1, 1994	March 1, 2004
Net Asset Value	\$25,554,815	\$7,874,836
Units Outstanding	540,553.297	639,531.631
Unit Price	\$47.2753	\$12.3134
Minimum Initial Investment	150,000	150,000
Subscriptions/Redemptions	Monthly	Monthly
Management Fees	1%	1%
Performance Fees/Profit Allocation	20%	20%
Hurdle and Reset	Yes and no reset	Yes and no reset
Purchase/Redemption Fees	None	None
RRSP/RRIF Eligible	No	Yes
Auditor	KPMG LLP	KPMG LLP
Portfolio Manager and Contact	Jeffrey D. Stacey	Jeffrey D. Stacey

Stacey Muirhead Capital Management Ltd. is the investment fund manager for the Stacey Muirhead Limited Partnership ("SMLP") and the Stacey Muirhead RSP Fund ("SMRSP"), (collectively the "Funds"). Important information about the Funds, including fees and expenses, is contained in the Funds' Confidential Offering Memorandum which should be read carefully before investing. Performance data is reported in Canadian dollars and are after all fees, performance profit allocations and expenses. Simple returns for periods up to one year and compounded annual returns for all other periods. Performance data expressed represents past performance and is not indicative of future performance. This is not a solicitation.