

Performance Summary

As at June 30, 2021

	Stacey Muirhead Limited Partnership	Stacey Muirhead RSP Fund
Year to date	19.4%	16.2%
One year	45.1%	31.9%
Three years	-0.6%	-1.6%
Five years	3.1%	2.0%
Ten years	3.1%	2.9%
Fifteen years	3.3%	2.5%
Twenty years	3.8%	n/a
Since inception	5.9%	2.0%

Calendar Year Returns (%):

	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
SMLP	-8.1	3.8	-10.9	7.9	2.5	8.2	11.5	12.0	1.6	-19.9	2.4	21.0	-22.2	8.4
SMRSP	-10.4	5.1	-10.7	6.8	2.5	9.8	11.0	12.5	0.5	-18.1	1.7	13.6	-20.3	7.7

	2006	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995	1994	
SMLP	20.1	0.2	7.1	25.1	3.7	5.4	7.2	-16.2	10.7	15.8	39.3	21.0	10.7	
SMRSP	14.7	1.3	0.9	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	

Fund Attributes as at June 30, 2021:

	Stacey Muirhead Limited Partnership	Stacey Muirhead RSP Fund
Inception Date	January 1, 1994	March 1, 2004
Net Asset Value	\$26,976,386	\$7,593,317
Units Outstanding	552,113.176	615,558.191
Unit Price	\$48.8602	\$12.3357
Minimum Initial Investment	150,000	150,000
Subscriptions/Redemptions	Monthly	Monthly
Management Fees	1%	1%
Performance Fees/Profit Allocation	20%	20%
Hurdle and Reset	Yes and no reset	Yes and no reset
Purchase/Redemption Fees	None	None
RRSP/RRIF Eligible	No	Yes
Auditor	KPMG LLP	KPMG LLP
Portfolio Manager and Contact	Jeffrey D. Stacey	Jeffrey D. Stacey

Stacey Muirhead Capital Management Ltd. is the investment fund manager for the Stacey Muirhead Limited Partnership ("SMLP") and the Stacey Muirhead RSP Fund ("SMRSP"), (collectively the "Funds"). Important information about the Funds, including fees and expenses, is contained in the Funds' Confidential Offering Memorandum which should be read carefully before investing. Performance data is reported in Canadian dollars and are after all fees, performance profit allocations and expenses. Simple returns for periods up to one year and compounded annual returns for all other periods. Performance data expressed represents past performance and is not indicative of future performance. This is not a solicitation.